



*Bank deposit mo, protektado!*

**NEWS RELEASE**

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**GCG names PDIC as among top-ranked GOCCs in the  
2021 Governance Scorecard for GOCCs**



**Consistent champion of good corporate governance.** The Philippine Deposit Insurance Corporation (PDIC) was named one of the top-ranking GOCCs in the 2021 Corporate Governance Scorecard of the Governance Commission for GOCCs. PDIC President and CEO Roberto B. Tan (3rd from left) received the recognition on behalf of the PDIC from GCG Chairperson Alex L. Quiroz (second from left) and Commissioners Gideon D.V. Mortel (left) and Geraldine Marie Berberabe-Martinez (right) during the exit conference on December 5, 2022 at the Philippine International Convention Center.

The Governance Commission for Government-Owned or -Controlled Corporations (GCG) recognized state deposit insurer Philippine Deposit Insurance Corporation (PDIC) as among the top-ranked GOCCs in the 2021 Corporate Governance Scorecard (CGS).

The certificate of recognition was awarded to PDIC President and CEO Roberto B. Tan in December 2022 by GCG Chairperson Alex L. Quiroz and Commissioners Gideon D.V. Mortel and Geraldine Marie Berberabe-Martinez in ceremonies held at the Philippine International

Convention Center (PICC). President and CEO Tan also keynoted the event where he shared the Corporation's best practices in public corporate governance.

The PDIC has been consistently cited as one of the best governed GOCCs based on its outstanding rating in the governance scorecard including year 2020, during which the Corporation continued its operations at the height of the pandemic. The Corporation has since recalibrated its services to ensure continued responsiveness even in the face of the global health crisis. It leveraged on technology by introducing online filing for deposit insurance claims and electronic public biddings to dispose of corporate and closed bank assets, among others. The PDIC also implemented an incentive program for borrowers of closed banks to help them settle their loan obligations. Simultaneous with its initiatives for its clients are programs for its employees to ensure their health and safety; and holistic development through continued skills enhancement and capability-building programs.

*“Being consistently recognized as a champion of corporate governance is a source of pride and inspiration for the men and women of PDIC to continue providing exemplary service anchored on integrity and transparency. This recognition will definitely motivate our workforce even more, especially as we traverse the road to our milestone 60th anniversary in 2023,”* PDIC President and CEO Roberto B. Tan said.

The annual assessment through the governance scorecard aims to determine GOCCs' governance performance and to help recognize their strengths and opportunities for improvement. It also measures how closely these GOCCs adhere to international best practices and standards.

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The **Philippine Deposit Insurance Corporation** (PDIC) was established on June 22, 1963 by Republic Act No. 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is ₱500,000 per depositor. All deposit accounts of a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

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